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Dun & Bradstreet

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For Release: Monthly Bank Clearings

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BANK CLEARINGS EASE IN SEPTEMBER

NEW YORK, November 15--Bank clearings in the twenty-six leading centers slowed to $5,644,086,356,000 in September, some 5.0 per cent less than the $5,941,148,349,000 handled in August, reports Dun & Bradstreet. However, this was the fourth largest volume on record and held 9.0 per cent above the $5,178,882,690,000[R] cleared in the comparable month of 1982.

At New York banks, check activity dropped 4.8 per cent in September to $5,355,349,926,000 from the previous month's $5,626,912,344,000. Although New York managed to gain 9.2 per cent over the $4,905,134,900,000 handled in the like 1982 month, the gain was less than that of the prior month's 14.0 per cent.

With all except two of the twenty-five centers outside New York showing a slackening in check turnover between August and September, their clearings volume was down 8.1 per cent to $288,736,430,000 from $314,236,005,000. While banks in these cities exceeded their transactions of $273,747,790,000[R] in September last year by 5.5 per cent, this was only one-third the gain registered in August.

For the first three quarters of 1983, check transactions in the twenty-six leading centers totalled $49,938,706,148,000, outpacing by 9.7 per cent the comparable year-earlier volume of $45,503,728,063,000[R] in the same period of time. The strongest advances over a year ago were in Buffalo and Philadelphia. Houston, Omaha, New Orleans, and Cleveland were the only centers to lose momentum from last year's activity.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from the Economic Analysis Department of the Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	September 1983	September 1982	% Change	August 1983
Boston	$ 16,802,035	$ 20,996,047*	- 20.0	$ 17,556,971
Philadelphia	9,767,017	8,095,357	+ 20.6	10,412,216
Buffalo	10,621,160	10,678,861	- 0.5	12,189,586
Pittsburgh	11,203,852	11,155,641	+ 0.4	12,011,858
Cleveland	7,181,190	6,952,815	+ 3.3	7,443,432
Cincinnati	4,995,479	4,401,474*	+ 13.5	5,764,520
Baltimore	5,835,561	5,324,946	+ 9.6	6,387,361
Richmond	2,907,088	2,576,400	+ 12.8	3,116,614
Atlanta	19,076,418	20,500,968	- 6.9	21,156,259
New Orleans	5,175,342	5,841,413*	- 11.4	3,349,785
Memphis	2,478,571	2,550,036	- 2.8	2,724,782
Chicago	43,273,713	24,009,656	***	47,712,170
Detroit	10,901,648	9,431,632	+ 15.6	12,011,142
St. Louis	6,177,534	5,796,851	+ 6.6	6,524,484
Louisville	3,179,767	3,199,890	- 0.6	3,481,041
Minneapolis	9,113,967	9,193,159	- 0.9	9,657,210
Kansas City	7,631,063	7,166,108*	+ 6.5	8,238,314
Omaha	2,671,973	2,683,980	- 0.4	2,778,629
Denver	7,316,923	7,904,099	- 7.4	7,646,610
Dallas	15,417,774	14,835,042	+ 3.9	16,603,556
Houston	15,661,822	21,915,990*	- 28.5	19,453,256
Los Angeles	34,587,339	34,226,862	+ 1.1	38,116,572
San Francisco	26,134,378	24,281,360	+ 7.6	29,011,141
Portland, Ore	3,987,499	3,607,378	+ 10.5	3,848,012
Seattle	6,637,317	6,421,825	+ 3.4	7,040,484
Total 25 Cities	$ 288,736,430	$ 273,747,790*	+ 5.5	$ 314,236,005
New York	5,355,349,926	4,905,134,900	+ 9.2	5,626,912,344
Total 26 Cities	$5,644,086,356	$5,178,882,690*	+ 9.0	$5,941,148,349

*Revised
***Not directly comparable with year-ago data due to change in Federal Reserve Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666	4,321,886	3,701,171
April	5,149,361	4,930,244	3,996,219	3,473,593
May	5,280,294	4,969,429	3,949,763	3,472,386
June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883*	4,400,591	3,809,302
October		5,044,051	4,565,138	4,273,411
November		4,943,532	4,434,179	3,500,359
December		5,253,987	4,574,444	3,893,509
Total		$ 60,745,302*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243	4,049,325	3,446,343
April	4,853,212	4,663,209	3,717,162	3,208,394
May	4,978,017	4,722,781	3,696,238	3,231,368
June	5,756,052	5,241,152	4,131,421	3,305,377
July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October		4,780,336	4,300,033	4,000,977
November		4,674,557	4,180,076	3,267,920
December		4,950,351	4,290,909	3,613,262
Total		$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748*	274,957	253,536
October		263,715	265,105	272,434
November		268,975	254,103	232,439
December		303,636	283,535	280,247
Total		$ 3,206,362*	$ 3,199,672	$ 3,045,051

* Revised

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